

Press Release

**Shanghai Industrial Holdings Limited Signs
HK\$3,000,000,000 Syndicated Term/Revolving Loan Facility**

(Hong Kong, 16 November 2006) A group of 18 international and local banks has signed a HK\$3,000,000,000 syndicated loan facility agreement (the "Facility") today with Shanghai Industrial Holdings Limited. The Facility was well received by the market and was oversubscribed.

The Mandated Coordinating Arrangers for the Facility are Bank of China (Hong Kong) Limited, BNP Paribas Hong Kong Branch, Calyon, CCB International Finance Limited, DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Hang Seng Bank Limited and Sumitomo Mitsui Banking Corporation. The Facility has been fully underwritten by the Mandated Coordinating Arrangers.

The Facility has a tenor of five years and the proceeds of the Facility will be used for refinancing the existing loans and general corporate funding requirements of the Group.

Shanghai Industrial Holdings Limited is a listed company in Hong Kong, and a subsidiary of Shanghai Industrial Investment (Holdings) Co., Ltd. Its business portfolio includes infrastructure, medicine, consumer products and information technology. Its turnover amounted to HK\$6.025 billion and profit attributable to shareholders HK\$1.027 billion in 2005.

The syndicate group for the Facility comprises the following financial institutions:

Mandated Coordinating Arrangers

Bank of China (Hong Kong) Limited
BNP Paribas Hong Kong Branch
Calyon
CCB International Finance Limited
DBS Bank Ltd.
The Hongkong and Shanghai Banking Corporation Limited
Hang Seng Bank Limited
Sumitomo Mitsui Banking Corporation

Senior Coordinating Arrangers

Bank of China (Hong Kong) Limited
BNP Paribas Hong Kong Branch
Calyon
China Construction Bank Corporation, Hong Kong Branch
DBS Bank Ltd.
The Hongkong and Shanghai Banking Corporation Limited
Hang Seng Bank Limited
Sumitomo Mitsui Banking Corporation

Coordinating Arrangers

Banca Intesa S.p.A., Hong Kong Branch
Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
Agricultural Bank of China, Hong Kong Branch
Bank of China Limited, Macau Branch
The Bank of East Asia, Limited
Mizuho Corporate Bank, Ltd.

Arrangers

Bank of China Limited, Singapore Branch
Nanyang Commercial Bank, Limited
Tai Fung Bank Limited
Wing Lung Bank, Limited

Facility Agent

Bank of China (Hong Kong) Limited

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CCB International Finance Limited

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Director

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Shanghai Industrial Holdings Limited

Mr. Derek Fung

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