

上海實業控股有限公司

SHANGHAI INDUSTRIAL HOLDINGS LIMITED



上海實業集團成員企業 A Member Company of SIIC

FOR IMMEDIATE RELEASE

SHANGHAI INDUSTRIAL AND CYBER-CARE REACH \$190 MILLION-WORTH RECIPROCAL EQUITY INVESTMENT AGREEMENT

(February 17, 2000 -- HONG KONG) Shanghai Industrial Holdings Limited ("SIHL") announced the subscription of 1.5 million new shares (equivalent to approximately 3% of the enlarged issued share capital) of NASDAQ-listed Cyber-Care Inc. for approximately HK\$190 million. SIHL will make a cash payment of approximately HK\$72.72 million plus 7.70 million new shares at a subscription price of HK\$15.265 per share. The SIHL new shares subscription price represents an approximately 2% discount to the closing price on February 17 of HK\$15.55, while the Cyber-Care subscription price, at US\$16.30 per share, represents an approximately 45.4% discount to the closing price on February 16 of US\$29.875.

SIHL Chairman Cai Lai Xing said, "Cyber-Care's dedication to providing diversified medical technologies, including Internet-based technology, for the delivery of integrated medical delivery services matches the rising demand in the medical services market. We are bullish on the future prospect of Cyber-Care Inc. We are positive that our investment will carry promising returns."

Mr Cai emphasized that such equity investment underlines SIHL's strategy of leveraging on its expertise and insight in specific high technology industries, and taking advantage of securing promising returns on investment in these industries.

Based in Florida, U.S., Cyber-Care Inc is principally engaged in the business of developing, owning and operating integrated medical delivery services by providing diversified medical technologies and operating physical, occupational and speech therapy, sleep apnea, diagnostic and treatment services, pharmaceutical services and international air ambulance

transport services. Cyber-Care also owns and is developing an internet-based solution and interactive system that provides products and services to support remote delivery of care, patient monitoring and education to the U.S. healthcare market. The company has been actively developing the Electronic Housecall System, a patented Internet-based technology system that provides remote monitoring of individuals for health care purposes.

The common stocks of Cyber-Care are listed on the NASDAQ SmallCap Market in the U.S. Its share price has climbed by more than five times from about US\$5 per share last December to US\$29.875 as of February 16. Its current market capitalization exceeds US\$1.1 billion. The company's first 9-month revenue in 1999 totalled US\$28.94 million (compared to US\$11.16 million in the corresponding period in 1998) and its first 9-month net income US\$858,000 (compared to net loss of US\$1.62 million in 1998).

SIHL is a listed company in Hong Kong and is a constituent stock of the Hang Seng Index. Under the Group, there are 13 companies, engaged in the production and sales of consumer products, parts and components of automobile, retail sales, infrastructure development, and the production and sales of hi-tech products. Its turnover and shareholders' attributable profits for 1998 amounted to HK\$3.558 billion and HK\$1.154 billion respectively.

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