

Press Release

10 April, 2002

SHANGHAI INDUSTRIAL HOLDINGS LIMITED
HKD1600MILLION REVOLVING CREDIT/TERM LOAN FACILITY

(Hong Kong, 10 April 2002) Shanghai Industrial Holdings Limited ("SIHL") announced that its HKD1,600 million syndicated revolving credit/term loan facility(the "Facility") was signed today. The unsecured five year facility was launched on 13 March 2002 and closed on 2 April 2002. The Facility received an enthusiastic response from banks and was over-subscribed. This significantly reflects the banking sector's strong support to the Company.

The Coordinating Arrangers of the Facility were Bank of China (Hong Kong) Limited, Citibank, N.A./Salomon Smith Barney Hong Kong Limited, The Hongkong and Shanghai Banking Corporation Limited, Hang Seng Bank Limited and Société Générale Asia Limited

A total of 15 banks participated in the Facility:

Senior Lead Managers

Bank of China (Hong Kong) Limited

Citibank, N.A.

The Hongkong and Shanghai Banking Corporation Limited

Hang Seng Bank Limited

Société Générale, Hong Kong Branch

Arrangers

Agricultural Bank of China, Hong Kong Branch

Bank of Communication, Hong Kong Branch

China Construction Bank, Hong Kong Branch

Industrial and Commercial Bank of China (Asia) Limited

Bank of China, Singapore

Nanyang Commercial Bank, Ltd

Senior Managers

Bank of China, Macau Branch

Tai Fung Bank Limited

UniCredito Italiano S.P.A., Hong Kong Branch
Wing Lung Bank, Limited

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