



FOR IMMEDIATE RELEASE

## SHANGHAI INDUSTRIAL APPOINTS NEW CHAIRMAN

(February 28, 2018 --- Hong Kong) Shanghai Industrial Holdings Limited ("SIHL") board of directors announced that Mr Shen Xiao Chu has been appointed as Chairman and Executive Director of SIHL, and Chairman of the Executive Committee of the company, succeeding Mr. Wang Wei who has honorably retired from the above positions as he reached retirement age, with immediate effect.

The board of SIHL would like to express its sincere appreciation to Mr. Wang for his invaluable contribution to the company during his tenure.

Mr. Shen, aged 56, is currently the chairman of Shanghai Industrial Investment (Holdings) Company Limited. He graduated from Shanghai Second Medical University and Shanghai Jiaotong University respectively and holds a bachelor's degree in medicine, a bachelor's degree in law and an executive master of business administration, and is designated a deputy professor. Mr. Shen was a deputy officer of the Principal Office of Shanghai Second Medical University, deputy director of Shanghai Huangpu District Hygiene Bureau, hospital dean of Huangpu District Central Hospital, deputy mayor of Huangpu District, Shanghai, deputy mayor of Changning District, Shanghai, deputy officer of Shanghai Municipal Development and Reform Commission, officer of Shanghai Municipal Commission of Health and Family Planning, officer of Shanghai Municipal Development and Reform Commission and deputy secretary-general of the Shanghai Municipal Government. He has extensive experience in the leadership role in government authorities as well as in people's livelihood, medical and urban construction and management. Mr. Shen is a member of the 15th Shanghai Municipal People's Congress.

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