

29 August 2022

SIHL Expresses Sorrow over Passing of Mr. Vincent Cheng

The Company announces with sorrow that Mr. Cheng Hoi Chuen, Vincent, an independent non-executive director of the Company and the former and first Chinese Chairman of HSBC Asia Pacific, passed away yesterday.

Mr. Cheng first joined the Company in November 2012 as an Independent Non-executive Director of the Company. During his tenure, Mr. Cheng had fulfilled his duties and obligations with dedication and diligence. Mr. Shen Xiao Chu, the Chairman and Mr. Zhou Jun, CEO of the Company, together with the Board of Directors and all colleagues of SIHL, are deeply saddened by Mr. Cheng's passing and extend their deepest condolences to Mr. Cheng's family and express sincere gratitude to the late Mr. Cheng for his invaluable contributions over the years.

SHEN Xiao Chu, *Chairman*
ZHOU Jun, *Chief Executive Officer*
Shanghai Industrial Holdings Limited