



## ANNUAL GENERAL MEETING HELD ON 30TH MAY 2008 POLL RESULTS

The poll results in respect of the resolutions proposed at the Annual General Meeting (the “2008 Annual General Meeting”) of Shanghai Industrial Holdings Limited (the “Company”) held on 30th May 2008 are as follows:

Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited consolidated Financial Statements together with the Reports of the Directors and the Auditor thereon for the year ended 31st December 2007.	750,404,072 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
2.	To declare a final dividend for the year ended 31st December 2007.	757,645,085 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
3.	a. To re-elect Mr. Zhou Jie as Director.	614,033,796 (81.55%)	138,907,044 (18.45%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
	b. To re-elect Mr. Qian Shi Zheng as Director.	752,493,060 (99.94%)	444,780 (0.06%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		

	c.	To re-elect Dr. Lo Ka Shui as Director.	752,643,040 (99.96%)	297,800 (0.04%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
	d.	To re-elect Prof. Woo Chia-Wei as Director.	752,643,040 (99.96%)	297,800 (0.04%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
	e.	To authorise the Board of Directors to fix the Directors' remuneration.	752,643,040 (99.96%)	278,800 (0.04%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
4.		To re-appoint Messrs. Deloitte Touche Tohmatsu as Auditor and to authorise the Board of Directors to fix Auditor's remuneration.	757,420,003 (99.97%)	239,082 (0.03%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
5.		To give a general mandate to the Directors to repurchase shares not exceeding 10% of the aggregate nominal amount of the existing issued share capital.	757,645,085 (100%)	0 (0%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		
6.		To give a general mandate to the Directors to allot, issue and deal with shares not exceeding 20% of the aggregate nominal amount of the existing issued share capital.	569,899,503 (75.82%)	181,726,582 (24.18%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		

7.	To extend the general mandate granted to the Directors to issue shares by the number of shares repurchased.	585,663,642 (77.96%)	165,524,443 (22.04%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		

As at the date of the 2008 Annual General Meeting, the number of issued shares of the Company was 1,075,420,000 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the 2008 Annual General Meeting. There were no restrictions on any shareholder casting votes on any of the proposed resolutions at the 2008 Annual General Meeting.

Tricor Secretaries Limited, the Share Registrar of the Company, acted as Scrutineer for the poll at the 2008 Annual General Meeting.

By Order of the Board  
**Shanghai Industrial Holdings Limited**  
**Leung Lin Cheong**  
*Company Secretary*

Hong Kong, 30th May 2008

*As at the date of this announcement, the Board is comprised of:*

*Executive Directors:*

*Mr. Teng Yi Long, Mr. Cai Yu Tian, Mr. Lu Ming Fang, Mr. Ding Zhong De, Mr. Zhou Jie, Mr. Qian Shi Zheng, Mr. Yao Fang and Mr. Tang Jun*

*Independent Non-Executive Directors:*

*Dr. Lo Ka Shui, Prof. Woo Chia-Wei and Mr. Leung Pak To, Francis*