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(Incorporated in Hong Kong with limited liability)

(Stock Code: 363)

EXTRAORDINARY GENERAL MEETING HELD ON 11TH JANUARY 2010

POLL RESULTS

References were made to the announcements of Shanghai Industrial Holdings Limited (the “Company”) both dated 8th December 2009 and the circulars of the Company both dated 23rd December 2009 (the “Circulars”). Capitalized terms used in this announcement have the same meaning as defined in the Circulars.

The poll results in respect of the resolutions proposed at the Extraordinary General Meeting (the “EGM”) of the Company held on 11th January 2010 were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To approve, confirm and ratify the Feng Tao Agreement (as defined in Ordinary Resolution No. 1 as set out in the notice convening the EGM).	244,492,869 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.			
2.	To approve, confirm and ratify the Feng Shun Agreement (as defined in Ordinary Resolution No. 2 as set out in the notice convening the EGM).	244,492,869 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.			

Ordinary Resolutions		Number of Votes (%)	
		For	Against
3.	To approve, confirm and ratify the Shen-Yu Agreement (as defined in Ordinary Resolution No. 3 as set out in the notice convening the EGM).	244,492,869 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.			
4.	To elect Mr. Qian Yi as an Executive Director of the Company.	658,707,061 (82.78%)	137,038,179 (17.22%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.			

As at the date of the EGM, the total number of issued shares of the Company was 1,079,765,000 Shares. As the entering into of the Feng Tao Agreement, Feng Shun Agreement and Shen-Yu Agreement constituted connected transactions of the Company, SIIC and its associates which in aggregate beneficially held 551,799,371 Shares, representing approximately 51.10% of the issued capital of the Company as at the date of the EGM, had abstained from voting on the Ordinary Resolutions Nos. 1, 2 and 3 at the EGM. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Ordinary Resolutions Nos. 1, 2 and 3 was 527,965,629 Shares. There were no restrictions on any Shareholder casting votes on Ordinary Resolution No. 4, and there was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the resolutions at the EGM.

Tricor Secretaries Limited, the Share Registrar of the Company, acted as scrutineer for the poll at the EGM.

By Order of the Board
Shanghai Industrial Holdings Limited
Leung Lin Cheong
Company Secretary

Hong Kong, 11th January 2010

As at the date of this announcement, the Board is comprised of:

Executive Directors:

Mr. Teng Yi Long, Mr. Cai Yu Tian, Mr. Lu Ming Fang, Mr. Zhou Jie, Mr. Qian Shi Zheng, Mr. Zhou Jun and Mr. Qian Yi

Independent Non-Executive Directors:

Dr. Lo Ka Shui, Prof. Woo Chia-Wei and Mr. Leung Pak To, Francis