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(Incorporated in Hong Kong with limited liability)

(Stock Code: 363)

## ANNUAL GENERAL MEETING HELD ON 18TH MAY 2010 POLL RESULTS

The poll results in respect of the resolutions proposed at the Annual General Meeting (the “AGM”) of Shanghai Industrial Holdings Limited (the “Company”) held on 18th May 2010 are as follows:

Resolutions		Number of Votes (%)	
		For	Against
1.	To appoint Mr. Cai Yu Tian as chairman of the AGM.	556,607,471 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
2.	To adopt the audited consolidated financial statements of the Company for the year ended 31st December 2009 and the reports of the directors and the auditor thereon.	747,333,818 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
3.	To declare a final dividend.	762,061,663 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
4.	a. To re-elect Mr. Qian Shi Zheng as Director.	653,612,677 (85.76%)	108,538,986 (14.24%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		

	b.	To re-elect Dr. Lo Ka Shui as Director.	761,184,663 (99.88%)	877,000 (0.12%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
	c.	To re-elect Prof. Woo Chia-Wei as Director.	761,184,663 (99.88%)	877,000 (0.12%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
	d.	To authorize the Board to fix the Directors' remuneration.	762,048,663 (100%)	0 (0%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
5.		To re-appoint Messrs. Deloitte Touche Tohmatsu as auditor and authorize the Directors to fix the auditor's remuneration.	762,061,663 (100%)	0 (0%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed.		
6.		To give a general mandate to the Directors to repurchase shares not exceeding 10% of the issued share capital.	763,133,663 (100%)	0 (0%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		
7.		To give a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20% of the issued share capital.	649,927,933 (84.87%)	115,900,730 (15.13%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		
8.		To extend the general mandate granted to the Directors to issue shares by the number of shares repurchased.	646,534,280 (84.72%)	116,586,383 (15.28%)
		As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an Ordinary Resolution.		

As at the date of the AGM, the total number of issued shares of the Company was 1,079,765,000 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholder to cast votes on any of the proposed resolutions at the AGM.

Tricor Secretaries Limited, the Share Registrar of the Company, acted as Scrutineer for the poll at the AGM.

By Order of the Board  
**Shanghai Industrial Holdings Limited**  
**Leung Lin Cheong**  
*Company Secretary*

Hong Kong, 18th May 2010

*As at the date of this announcement, the Board is comprised of:*

*Executive Directors:*

*Mr. Teng Yi Long, Mr. Cai Yu Tian, Mr. Lu Ming Fang, Mr. Zhou Jie, Mr. Qian Shi Zheng,  
Mr. Zhou Jun and Mr. Qian Yi*

*Independent Non-Executive Directors:*

*Dr. Lo Ka Shui, Prof. Woo Chia-Wei and Mr. Leung Pak To, Francis*