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(Incorporated in Hong Kong with limited liability)

(Stock Code: 363)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Shanghai Industrial Holdings Limited (the “**Company**”) hereby announces that the Company has granted the following share options to certain eligible individuals, subject to their respective acceptance, to subscribe for a total of 25,900,000 shares of HK\$0.10 each in the Company (“**Share(s)**”), pursuant to the share option scheme of the Company adopted on 31 May 2002, details of which are set out below:

Date of grant : 2 November 2010

Exercise price of share : HK\$36.60 per share option
options granted

Number of share options : 25,900,000 share options, each share option entitling the holder
granted thereof to subscribe for one Share

Closing price of a Share : HK\$36.60
on the date of grant

Validity period of the : The share options granted to each grantee are exercisable during a
share options 5-year period in three batches as follows:

- 3 November 2010 to 2 November 2011 (up to 40% of the share options granted are exercisable)
- 3 November 2011 to 2 November 2012 (up to 70% of the share options granted are exercisable)
- 3 November 2012 to 2 November 2015 (all share options granted are exercisable)

Among the 25,900,000 share options granted, 6,410,000 share options were granted to the directors of the Company, details of which are as follows:

Name of directors of the Company	Position held with the Company	Number of share options granted
Teng Yi Long	Executive Director and Chairman	1,200,000
Cai Yu Tian	Executive Director, Vice Chairman, and Chief Executive Officer	1,000,000
Zhou Jie	Executive Director and Executive Deputy CEO	850,000
Lu Ming Fang	Executive Director	750,000
Qian Shi Zheng	Executive Director and Deputy CEO	750,000
Zhou Jun	Executive Director and Deputy CEO	750,000
Qian Yi	Executive Director and Deputy CEO	750,000
Lo Ka Shui	Independent Non-Executive Director	120,000
Woo Chia-Wei	Independent Non-Executive Director	120,000
Leung Pak To, Francis	Independent Non-Executive Director	120,000

The grant of share options to the above directors has been approved by the Board (including all the independent non-executive directors of the Company). Share options granted to each independent non-executive director had been approved by all independent non-executive directors except the relevant independent non-executive director who is the grantee of such share options.

Save as disclosed above, none of the grantees of the share options is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By Order of the Board
Shanghai Industrial Holdings Limited
Yee Foo Hei
Company Secretary

Hong Kong, 3 November 2010

As at the date of this announcement, the Board is comprised of:

Executive Directors:

*Mr. Teng Yi Long, Mr. Cai Yu Tian, Mr. Lu Ming Fang, Mr. Zhou Jie, Mr. Qian Shi Zheng,
Mr. Zhou Jun and Mr. Qian Yi*

Independent Non-Executive Directors:

Dr. Lo Ka Shui, Prof. Woo Chia-Wei and Mr. Leung Pak To, Francis