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(Stock Code: 363)

ANNOUNCEMENT MADE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board of Directors (the “**Board**”) of Shanghai Industrial Holdings Limited (the “**Company**”) announces that the Company (as guarantor) and a wholly-owned subsidiary of the Company (as borrower) entered into a facility agreement (the “**Facility Agreement**”) with certain banks and financial institutions (as lenders) on 3 April 2014 for a term loan facility of HK\$4 billion (the “**Facility**”) for a term of up to 5 years.

Pursuant to the terms of the Facility Agreement, if, inter alia, any of the following events of default (unless with the prior written consent of the Majority Lenders (as defined in the Facility Agreement)) occurs, all loans together with accrued interest and any other amounts accrued under the Facility may become immediately due and payable:

- (1) Shanghai Industrial Investment (Holdings) Company Limited (“**SIIC**”), the controlling shareholder of the Company, ceases to hold (directly and indirectly) at least 35% ultimate beneficial interest of and in the voting share capital of the Company or ceases to have management control over the Company; or
- (2) The Shanghai Municipal People’s Government, the controlling shareholder of SIIC, ceases to hold (directly or indirectly) at least 51% beneficial interest of and in the voting share capital of SIIC or SIIC ceases to remain under the administrative leadership of the Shanghai Municipal People’s Government.

As at the date of this announcement, SIIC is interested in approximately 56.96% of the issued voting share capital of the Company.

By Order of the Board
Shanghai Industrial Holdings Limited
Yee Foo Hei
Company Secretary

Hong Kong, 3 April 2014

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Wang Wei, Mr. Zhou Jie, Mr. Lu Shen, Mr. Zhou Jun, Mr. Ni Jian Da and Mr. Xu Bo

Independent Non-Executive Directors:

Dr. Lo Ka Shui, Prof. Woo Chia-Wei, Mr. Leung Pak To, Francis and Mr. Cheng Hoi Chuen, Vincent