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*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 363)**

## **PROFIT WARNING**

This announcement is made by Shanghai Industrial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to update the shareholders of the Company and potential investors that, based on the Company’s current expectations and preliminary assessment of the latest unaudited financial information currently available to the Company for the six months ended 30 June 2020, the Board expects that the profit attributable to owners of the Company for the six months ended 30 June 2020 will be decreased by approximately 60% to 70%, which is lower than that of the corresponding period in 2019.

The anticipated decrease in profit is primarily attributable to the adverse market conditions brought about by the outbreak of corona virus pandemic (**COVID-19**) and associated quarantine and social protective measures put in place in mainland China, Hong Kong and overseas, which has resulted in a decrease of profit from the Group’s expressway business, property business as well as the consumer products business.

As the Company is still in the process of finalising the Group’s interim results for the six months ended 30 June 2020, the information contained in this announcement is only a preliminary assessment by the Board with reference to the information currently available to it and the unaudited management accounts of the Group which have not been reviewed by the auditors. Further details of the Group’s results for the six months ended 30 June 2020 will be disclosed in the interim results announcement of the Company, which is expected to be released in August 2020.

**Shareholders of the Company and potential investors are advised to take caution when dealing in the shares of the Company.**

By Order of the Board  
**Shanghai Industrial Holdings Limited**  
**Yee Foo Hei**  
*Company Secretary*

Hong Kong, 14 July 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors*

*Mr. Shen Xiao Chu, Mr. Zhou Jun, Mr. Xu Bo and Mr. Xu Zhan*

*Independent Non-Executive Directors*

*Prof. Woo Chia-Wei, Mr. Leung Pak To, Francis, Mr. Cheng Hoi Chuen, Vincent and Mr. Yuen Tin Fan, Francis*