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(Incorporated in Hong Kong with limited liability)

(Stock Code: 363)

FURTHER DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION AND CONNECTED TRANSACTION
IN RELATION TO
SALE OF EQUITY INTEREST IN A SUSIDIARY – SHANGHAI HUANYU

Reference is made to the announcement of Shanghai Industrial Holdings Limited (the “**Company**”) dated 20 October 2021 in relation to the Disposal (the “**Announcement**”) and the announcement of the Company dated 10 November 2021 in relation to the delay in despatch of circular (the “**Delay in Despatch Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay in Despatch Announcement.

As disclosed in the Delay in Despatch Announcement, the Circular is expected to be despatched to the Shareholders on or before 24 November 2021.

As additional time is required for finalising certain information in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules, on the basis that the Company will despatch the Circular on or before 26 November 2021.

By Order of the Board
Shanghai Industrial Holdings Limited
Yee Foo Hei
Company Secretary

Hong Kong, 24 November 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Shen Xiao Chu, Mr. Zhou Jun, Mr. Xu Bo and Mr. Xu Zhan

Independent Non-Executive Directors:

Prof. Woo Chia-Wei, Mr. Leung Pak To, Francis, Mr. Cheng Hoi Chuen, Vincent and Mr. Yuen Tin Fan, Francis